

3.2 CONSOLIDATED FINANCIAL STATEMENTS AS OF AUGUST 31, 2016

3.2.1 CONSOLIDATED INCOME STATEMENT

<i>(in millions of euro)</i>	Notes	Fiscal 2016	Fiscal 2015
Revenues	3	20,245	19,815
Cost of sales	4.1	(17,135)	(16,657)
Gross profit		3,110	3,158
Administrative and Sales Department costs	4.1	(2,001)	(1,978)
Other operating income	4.1	22	12
Other operating expenses	4.1	(42)	(56)
Operating profit before share of profit of companies consolidated by the equity method that directly contribute to the group's business ⁽¹⁾	3	1,089	1,136
Share of profit of companies consolidated by the equity method that directly contribute to the Group's business	3 and 4.9	6	7
Operating profit		1,095	1,143
Interest income	4.2	34	65
Financial expense	4.2	(145)	(172)
Share of profit of other companies consolidated by the equity method	3 and 4.9	7	7
Profit for the period before tax		991	1,043
Income tax expense	4.3	(330)	(320)
Profit for the year		661	723
Of which:			
Non-controlling interests		24	23
PROFIT ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT		637	700
Earnings per share <i>(in euro)</i>	4.4	4.21	4.60
Diluted earnings per share <i>(in euro)</i>	4.4	4.15	4.54

(1) Including 108 million euro in costs recorded in Fiscal 2016 in connection with the adaptation and simplification program (see note 2.22.4).